

Michael TROEGE

ESCP Europe

Finance

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## ACADEMIC POSITIONS

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### *Current positions*

Since 2015: ESCP Europe (Paris, London, Berlin, Madrid, Torino), Executive position, Finance.

Since 2012: ESCP Europe (Paris, London, Berlin, Madrid, Torino), Scientific Director, MEB, Finance.

### *Previous positions*

2018 - 2020: ESCP Europe (Paris, London, Berlin, Madrid, Torino), Responsible of a Major course, Finance.

## ACADEMIC QUALIFICATIONS

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**French Qualification For PhD Supervisor**, (Habilitation à diriger des recherches), (2012), "Acquisition d'informations et intermédiation financière", **Université de Paris 1 Panthéon-Sorbonne**, France.

**PhD in Economics**, (Doctorat ès Sciences Economiques), (1999), "Competition in Banking", **Humboldt Universität**, Germany.

## ACADEMIC EXPERIENCE

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### *Teaching*

**ESCP Europe Paris,  
London, Berlin, Madrid,  
Torino**

"Asset Liability Management", Executive Education course, 15.00 hours

"Making Investment Decisions", Executive Education course, 8.00 hours

### **EMS Energy Management**

"Cost of Debt", Executive Education course, 9.00 hours

### **EMS International Wealth Management**

"Risk Management and Regulation ", Specialized Masters course, 15.00 hours

## **MEB - Master in European Business**

"Corporate Finance", Core course, 30.00 hours

"Business Statistics", Core course, 30.00 hours

## **MS Finance**

"Bank Regulation and Management", Specialized Masters course, 15.00 hours

## **Master (MIM)**

"Corporate Finance", Core course, 60.00 hours

"Advanced Corporate Finance", Elective course, 30.00 hours

"Financial Institutions Management", Elective course, 30.00 hours

"Investment banking and financial engineering", Elective course, 30.00 hours

## **PhD - Doctoral Programme**

"Game Theory", Elective course, 9.00 hours

## ACADEMIC EXPERIENCE

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### *Academic supervision*

#### *PhD/HDR*

Co-Supervisor of the PhD thesis of: Archontoula Papasimakopoulou (ESCP Europe) In progress;

Supervisor of the PhD thesis of: Thi Huong Giang Phung (ESCP Europe) In progress; Hiep Nguyen (ESCP Europe) In progress;

## SERVICES TO THE ACADEMIC COMMUNITY

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### *Editorial activities*

Member of the Editorial / Scientific board of a PRJ of *RESEARCH IN ECONOMICS*, 2012 - 2013; Member of the Editorial / Scientific board of a PRJ of *INTERNATIONAL JOURNAL OF INDUSTRIAL ORGANIZATION*, 2012 - 2013; Member of the Editorial / Scientific board of a PRJ of *MANCHESTER SCHOOL (THE)*, 2012 - 2013; Member of the Editorial / Scientific board of a PRJ of *JOURNAL OF ECONOMICS*, 2012 - 2013; Member of the Editorial / Scientific board of a PRJ of *BANKERS MARKETS AND INVESTORS*, Since 2015;

Reviewer in: *CANADIAN JOURNAL OF ECONOMICS*, Since 2014; *INTERNATIONAL JOURNAL OF INDUSTRIAL ECONOMICS*, Since 2014;

### *Activities in academic associations/colloquia*

#### *Colloquia: Organizer/co-organizer*

Colloquia: Organizer/co-organizer, ESCP, Paris, Conference sur " Banking and Finance BFSCON-2012" avec l'IMI Delhi, 2012, January 01

### *Other activities*

#### *Scientific expert in a research program*

Scientific expert in a research program, Chaire KPMG ESCP Europe, Banking Risk in Emerging Markets, Since 2014

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## INTELLECTUAL CONTRIBUTIONS

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### Peer-reviewed Articles

- HERNANDO-VECIANA, A., M. TROEGE, "Cheap Talk and strategic Rounding in LIBOR Submissions", *REVIEW OF FINANCIAL STUDIES*, 2020, vol. 33 (6), pp. 2585-2621
- NGUYEN, H. T., H., M. NGUYEN, M. TROEGE, A. T. NGUYEN, "Debt aversion, education, and credit self-rationing in SMEs" Forthcoming *SMALL BUSINESS ECONOMICS*
- PHUNG, T. H. G., M. TROEGE, "Can Foreigners Improve the Profitability of Emerging Market Banks? Evidence from the Vietnamese Strategic Partner Program", *EMERGING MARKETS FINANCE AND TRADE*, 2018, vol. 54(7), pp. pp. 1672-1685
- TROEGE, M., R. AMIR, J., Y. JIN, "Free Trade versus Autarky under Asymmetric Cournot Oligopoly", *Review of International Economics*, 2017, pp. 1-20
- AMIR, R., J., Y. JIN, G. PECH, M. TROEGE, "Prices and Deadweight Loss in Multi-Product Monopoly", *JOURNAL OF PUBLIC ECONOMY THEORY*, 2016, vol. Vol. 18, Issue 3, pp. 16 p.
- KOBRAK, C. P., M. TROEGE, "From Basel to bailouts: forty years of international attempts to bolster bank safety", *FINANCIAL HISTORY REVIEW*, 2015, pp. pp. 133-156 (23 p.)
- HALMENSCHLAGER, C., A. MANTOVANI, M. TROEGE, "Demand Expansion and Elasticity Improvement as Complementary Marketing Goals", *MANCHESTER SCHOOL (THE)*, 2011, vol. Vol. 79, Issue 1, pp. pp. 145-158 14 p.
- AMIR, R., M. TROEGE, "On the Effects of Banks' Equity Ownership on Credit Markets", *ANNALS OF FINANCE*, 2011, vol. Vol. 7, Issue 1, pp. pp. 31-52
- HERNANDO-VECIANA, A., M. TROEGE, "The insider's curse", *GAMES AND ECONOMIC BEHAVIOR*, March 2011, vol. Vol. 71, Issue 2, pp. pp. 339-350 12p.
- AMIR, R., J. Y. JIN, M. TROEGE, "Robust results on the sharing of firm-specific information: Incentives and welfare effects", *JOURNAL OF MATHEMATICAL ECONOMICS*, September 2010, vol. Vol. 46, Issue 5, pp. pp. 715-724 10 p.
- AMIR, R., M. TROEGE, J. Y. JIN, "On additive spillovers and returns to scale in R&D.", *INTERNATIONAL JOURNAL OF INDUSTRIAL ORGANIZATION*, May 2008, pp. pp 695-703 9p
- JIN, J. Y., M. TROEGE, "R&D Competition and Endogenous Spillovers", *MANCHESTER SCHOOL (THE)*, January 2006, pp. pp 40-51 12 p
- MIARKA, T., M. TROEGE, "Do Bank-Firm Relationships reduce Bank Debt? Evidence from Japan", *EUROPEAN JOURNAL OF FINANCE (THE)*, February 2005, pp. pp 75-92 18 p
- AMIR, R., I. MARET, M. TROEGE, "On Taxation Pass-Through for a Monopoly Firm", *ANNALES D'ECONOMIE ET DE STATISTIQUE*, 2004, pp. pp 155-172 18 p
- JIN, J. Y., J. PEROTE-PENA, M. TROEGE, "Learning by doing, spillovers and shakeouts", *JOURNAL OF EVOLUTIONARY ECONOMICS*, 2004, vol. Vol. 14, Issue 1, pp. pp. 85-98 14p.
- JIN, J. Y., M. TROEGE, "Timing of Public Information and Cost Reduction", *JOURNAL OF ECONOMICS*, 2002, pp. pp 227-237 11 p

### Chapters in book

- PHUNG, T. H. G., M. TROEGE, "Improving Efficiency of Emerging Market Banks: A Matter of Ownership, Control, or Getting One's Hands Dirty?" in *Managing in Recovering Markets.*, S. Chatterjee, N.P. Singh, D.P. Goyal, Narain Gupta Eds, Springer, vol. 2198-7246, chap. Spring, pp. 327-342, 2015
- TROEGE, M., "Bank-Firm Relationship: A Review of the Theoretical Literature" in *New Trends in Banking Management.*, ZOPOUNIDIS C. (ed.), Springer, pp. pp 105-118 14 p, 2002

## Non-Peer Reviewed Journals articles

ROE, M., J., M.TROEGE, "Taxing Banks Properly" *Proceedings of the Annual Meeting - American Law & Economics Association*. 2016, Harvard, United States

KOBRAK, C. P., M.TROEGE, "From Basel to Bailouts" *Proceedings of the European Association for Banking and Financial History*. 2014, Zurich, Switzerland

## Non-Peer Reviewed Articles

ROE, M., J., M.TROEGE, "Containing Systemic Risk By Taxing Banks Properly", *Yale Journal of Regulation*, 2018, vol. 35 (1)

## PhD Dissertation completed

TROEGE, M. - "Competition in Credit Markets" - 1999, *Humboldt-Universität zu Berlin*, France

## HDR Dissertation completed

TROEGE, M., "Acquisition d'informations et intermédiation financière", *Université Paris 1 - Panthéon-Sorbonne*, pp. 52 p., 2012

## Articles in Professional Journals

PHUNG, T. H. G., M.TROEGE, "How useful are Foreigners Board members in Vietnamese Banks?", *SAIGON TIMES*, 2015

TROEGE, M., C.KOBRAK, "Nous pouvons simplifier la régulation financière !", *RB - REVUE BANQUE*, January 2014, vol. N° 767-768, pp. pp. 18-19 2 p.

## Press Articles

TROEGE, M., M.ROE, "A better way to tax big banks", *WALL STREET JOURNAL*, 2015, vol. Feb, 01, 2015

TROEGE, M., "How to use a bank tax to make the financial system safer", *FINANCIAL TIMES*, 2014, vol. 24/03/2014

TROEGE, M. - "A better way to tax big banks" - 2015, *WALL STREET JOURNAL*